



STATE OF CONNECTICUT  
DEPARTMENT OF TRANSPORTATION



2800 BERLIN TURNPIKE, P.O. BOX 317546  
NEWINGTON, CONNECTICUT 06131-7546

Phone: (860) 594-2462

January 23, 2023

CERTIFIED MAIL

Ms. Virginia Malheiro  
Executive Director of Port Authority  
Bridgeport Port Authority  
City of Bridgeport  
Margaret E. Morton Government Center  
999 Broad Street  
Bridgeport, Connecticut 06604

Dear Ms. Malheiro:

Subject: 740 Stratford Avenue, Bridgeport (Property)  
File No. 15-31-423B  
Special Act No. 07-11/June Special Session, Public Act No. 10-1/  
June Special Session, Special Act No. 15-1 (collectively, the Special Act)

The Department of Transportation (Department) has completed its valuation of the subject property pursuant to the subject Special Act.

The release value has been determined by using the retrospective effective date of April 5, 2017, by taking the average of two appraisals with values of \$390,000.00 and \$445,000.00 in establishing a sale price of \$417,500.00.

The Department will proceed with having the conveyance instrument prepared and will provide the City of Bridgeport with a copy for its review prior to obtaining statutory approvals.

Should you have any questions regarding the above, please contact Ms. Amy N. Martinez, Transportation Principal Property Agent, of my staff, at (860) 594-2391.

Very truly yours,

  
Obey, Terry

Terrence J. Obey  
Director of Rights of Way  
Bureau of Engineering and Construction

Enclosures

cc: The Honorable Joseph P. Ganim, Mayor, City of Bridgeport  
Ronald J. Pacacha, Esquire, Office of the City Attorney, City of Bridgeport